Mandate Authorization Form

IFIC

Date

Branch Manager/OIC,
_____ Branch/Uposhakha,

IFIC Bank Limited

Stamp

Account Holder's Details				
Account Number		**Account Type**	☐ Individual	☐ Other Than Individual
Account Name				
Request for	☐ Mandate Instruction		☐ Mandate Cancellation	

Mandate Holder's Details			
Name			
Address			
Email		**Mobile No.**	
NID		**Relationship with A/c Holder**	

1. I/We hereby understand that the above account will be opened on the basis of the statements/declarations made by me/us and also agree that any of the statements/declaration made herein if found to be not correct in material particulars; you are not bound to pay any interest on the deposit made by me/us. The account will be put into use for bona-fide transactions not involving any violation of the provisions of any Government/ Exchange regulations.
2. I/We hereby authorize the Mandate Holder
   a. To draw cheques on the said account
   b. To deposit and /or discount cheques and other instruments in the said account and for this purpose to endorse on my/our behalf cheques, drafts, pay orders and other instruments payable to me/us
   c. To give instructions in writing involving debits to the said accounts, transfers there from etc.
   d. To make withdrawals for investments in Bangladesh where necessary permission from Bangladesh Bank has been obtained by me/us
3. I/We hereby authorize the Mandate Holder to use my/our cheque book. I/We and the Mandate Holder acknowledge that the issue and usage of the cheque book is governed by the terms and conditions as in force from time to time and agree to be bound by the same. I/we and the Mandate Holder accept that the terms and conditions are liable to be amended by The Bank from time to time.
4. I/We hereby authorize the Mandate Holder to give instructions for or in relation to the purchase or sale of foreign currencies and draw or deposit the proceeds thereof from or in my/our account(s).
5. I/We hereby authorize the Mandate Holder to charge and deposit on my/our behalf any of my/our securities, receipts, bills, notes or other properties as security for all such sum or sums of money as may be now or from time to time become due or owing by me/us to the Bank upon my/our account(s)
6. I/We declare that as per exchange control guidelines issued by Bangladesh Bank:
   a. The Mandate Holder can exercise the authority conferred by this letter to withdraw for local payments only and make investment in Bangladesh where I/We hold general permission or have obtained specific permissions from Bangladesh Bank.
   b. The mandate facility permits the Mandate Holder to remit funds in foreign currency to the account holder(s)
7. I/We do hereby declare to furnish indemnities on my/our behalf and to hold IFIC Bank fully indemnified against all losses and injuries that the Bank may suffer in course of allowing the authorized person(s) to operate my/our account(s) and exercise the mandate stated above.
8. This authority shall continue in force until I/We expressly revoke it by a notice in writing delivered to you

Specimen Signature

Mandate Holder's Signature		A/c No.	
Photograph	**Signature**	**Mode of Operations**	☐ Singly ☐ Jointly ☐ Anyone ☐ Either/Survivor ☐ Others:
Passport sized Photograph of Mandate Holder	Signature Signature	**Branch/Uposhakha Code**	
	Admitting Officer's Signature	**1st Applicant's Signature**	Signature
	Signature	**Name:**	
	Date	**2nd Applicant's Signature** (if any)	Signature
Name:		**Name:**	
Mobile:		**Date:**	

Check List:
- ☐ Both Account Holder & Mandate Holder signed and put date in presence of Bank Officials.
- ☐ Identity of the Mandate Holder is verified both in the server system and physically.
- ☐ In case of Account Holder stays abroad while executing the Mandate Authorization Form, the said Form should reach the Branch through proper channel

Bank Use Only

Initiating Official's Signature	Approving Official's Signature
Signature	Signature
Name:	Name: